

Economics

Comparative Development Of India And Its Neighbours

Q1. Which of the following statements is correct about the economic reforms in China? **1 Mark**

- A The economic reforms in China were initiated in the year 1978
- B The economic reforms in China were initiated in the year 1988
- C The economic reforms in China were initiated in the year 1998
- D The economic reforms in China were initiated in the year 1968

Ans: A The economic reforms in China were initiated in the year 1978

1. The economic reforms in China were initiated in the year 1978

Q2. Which of the following country can be called least developed keeping all factors in mind? **1 Mark**

- A India
- B China
- C Pakistan
- D Both (a) and (b).

Ans: C Pakistan

3. Pakistan.

Q3. Human Development Index measures _____ in an economy. **1 Mark**

- A Quality of life.
- B Birth rate.
- C Death rate.
- D Quality of education.

Ans: A Quality of life.

1. Quality of life.

Q4. The economic growth in various countries is partly due to _____. **1 Mark**

- A Globalisation
- B Privatisation
- C Liberalisation
- D All of the above

Ans: A Globalisation

1. Globalisation

Q5. Which one of the following countries is the top user of the anti-dumping measures in the world in the decade? **1 Mark**

- A India
- B United States
- C Japan
- D China

Ans: A India

1. India

Q6. The nationalisation of capital goods industries took place in _____ in the 1970s. **1 Mark**

- A India
- B Pakistan
- C China
- D None of the above

Ans: B Pakistan

2. Pakistan

Q7. The share of industrial sector in GDP of China rose from 14% in 1979 to _____ in 2014. **1 Mark**

- A 26%
- B 43%
- C 32%
- D 19%

Ans: B 43%

2. 43%

Q8. Under the Great Proletarian Cultural Revolution _____. **1 Mark**

- A students and professionals were sent to work and learn from the countryside
- B enterprises and lands owned and operated by individuals were brought under government control
- C It aimed at industrialising the country
- D All of the above

Ans: A students and professionals were sent to work and learn from the countryside

1. students and professionals were sent to work and learn from the countryside

Explanation:

Students were sent to understand and work and also to live the culture. So that the old tradition and culture won't die. GPCR's main objective was to save Chinese communism. The Cultural Revolution proceeded in different stages until Mao's demise in 1976.

Q9. China's GDP grew at an average of _____ during 1979-2014.

1 Mark

- A** 10.4% **B** 7.6% **C** 9.3% **D** 9.8%

Ans: D 9.8%

4. 9.8%

Q10. Which of the following is called the World Bank.

1 Mark

- A** International Monetary Fund **B** Asian Development Bank **C** World Trade Organisation
D International Reconstruction and Development Bank

Ans: D International Reconstruction and Development Bank

4. International Reconstruction and Development Bank

Explanation:

The international reconstruction and development bank is called the world bank.

The World Bank provides long term capital to members countries for economic reconstruction and development.

IBRD helps middle-income and creditworthy poorer countries.

Q11. Which of the following countries has allowed Foreign Direct Investment from India for the first time in the history of the country?

1 Mark

- A** Afghanistan **B** Nepal **C** Pakistan **D** Israel

Ans: C Pakistan

3. Pakistan

Q12. Choose the correct alternative.

1 Mark

Pakistan introduced its economic reforms in the year _____.

- A** 1974 **B** 1976 **C** 1978 **D** 1988

Ans: D 1988

4. 1988

Q13. China moving ahead of India and Pakistan is true for which indicator?

1 Mark

- A** GDP per capita. **B** Proportion of population below poverty line. **C** HDI ranking.
D All the above.

Ans: D All the above.

4. All the above.

Q14. Sri Lankan Monitoring Mission (SLMM) has Nordic Monitors from five nations. Which of the following is not one of them?

1 Mark

- A** India **B** Sweden **C** Norway **D** Denmark

Ans: A India

1. India

Explanation:

Sri Lanka Monitoring Mission(SLMM) was established on February 22, 2002 under the terms of a cease-fire agreement signed by the Government of Sri Lanka and the Liberation Tigers of Tamil Eelam(LTTE), as a body that would monitor the ceasefire and enquire into reported violations of the ceasefire agreement. Its members were drawn primarily from Norway, Sweden, Finland, Denmark and Iceland. Following the abrogating of the Ceasefire agreement in January 2008, the SLMM announced on January 3, 2008 that it would finally terminate the remaining operational activities in Sri Lanka with effect from January 16, 2008.

Q15. The five year plan in Pakistan is now known as _____.

1 Mark

- A** Planning development **B** People's plan **C** Medium term development plan
D None of the above

Ans: C Medium term development plan

3. Medium term development plan

Q16. Which of the following statements about fertility rates is correct? **1 Mark**

- A** The fertility rate is very low in India and very high in Pakistan
- B** The fertility rate is very low in India and very high in China
- C** The fertility rate is very low in China and very high in Pakistan
- D** The fertility rate is very low in China and very high in Bangladesh

Ans: C The fertility rate is very low in China and very high in Pakistan

3. The fertility rate is very low in China and very high in Pakistan

Q17. Which of the following is correct about the five-year plan in Pakistan? **1 Mark**

- A** The five-year plan in Pakistan is known as the people's plan
- B** The five-year plan in Pakistan is known as planning development
- C** The five-year plan in Pakistan is known as the medium-term development plan
- D** None of the above

Ans: C The five-year plan in Pakistan is known as the medium-term development plan

3. The five-year plan in Pakistan is known as the medium-term development plan

Q18. Regional and global economic groupings which India is a part of are _____. **1 Mark**

- A** SAARC
- B** ASEAN
- C** G-7
- D** All of the above

Ans: A SAARC

1. SAARC

Q19. Pakistan introduced a variety of regulated policy framework which combined _____. **1 Mark**

- A** tariff protection for manufacturing of consumer goods
- B** direct import controls on competing imports
- C** increased mechanisation
- D** All of the above

Ans: A tariff protection for manufacturing of consumer goods

B direct import controls on competing imports

1. tariff protection for manufacturing of consumer goods

2. direct import controls on competing imports

Q20. Which of the following country has highest density of population per square km? **1 Mark**

- A** India
- B** China
- C** Pakistan
- D** Both (a) and (b).

Ans: D Both (a) and (b).

4. Both (a) and (b).

Q21. Which of the following statements is true in relation to Pakistan, India and China? **1 Mark**

- A** Pakistan is ahead both of India and China in terms of the total population
- B** Pakistan is ahead both of India and China in terms of the rate of urbanisation
- C** Pakistan is ahead both of India and China in terms of the density of population
- D** Pakistan is ahead both of India and China in terms of the fertility rate

Ans: D Pakistan is ahead both of India and China in terms of the fertility rate

4. Pakistan is ahead both of India and China in terms of the fertility rate

Q22. Arrange the following events in chronological order and choose the correct answer from the given alternatives: **1 Mark**

1. Establishment of People's Republic of China.
2. Creation of Pakistan.
3. First Five-Year Plan of India.
4. First Five-Year Plan of China

Alternatives:

- A** (i), (iv), (ii), (iii)
- B** (iii), (ii), (i), (iv)
- C** (ii), (i), (iii), (iv)
- D** (iv), (iii), (ii), (i)

Ans: C (ii), (i), (iii), (iv)

3. (ii), (i), (iii), (iv)

Q23. **1 Mark**

An agreement on Arms Reduction popularly known as 'START' is one of the major issues in the way of smooth relations between which of the following two countries?

- A** India-Pakistan **B** India-China **C** China-Japan **D** USA-Russia

Ans: D USA-Russia

4. USA-Russia

Q24. Which of the following is not a member of South Asian Association for Regional Cooperation (SAARC)?

1 Mark

- A** India **B** Pakistan **C** Bhutan **D** None of the above

Ans: D None of the above

4. None of the above

Explanation:

SAARC is the regional organisation of south-east Asian countries consisting of eight member countries, namely, India, Pakistan, Bhutan, Bangladesh, Sri Lanka, Nepal, Maldives and Afghanistan.

Q25. Great Proletarian Cultural Revolution lasted in China from _____.

1 Mark

- A** 1958 **B** 1966-76 **C** 1965 **D** None

Ans: B 1966-76

2. 1966-76

Explanation:

1966-1976.

Its main objective was to save Chinese communism. In 1966, China's Communist head Mao Zedong propelled what got to be known as the Cultural Revolution so as to reassert his power over the Chinese government. The Cultural Revolution proceeded in different stages until Mao's demise in 1976.

Q26. Choose the correct alternative.

1 Mark

India is not a member of which of the following regional/ global economic grouping?

- A** European Union **B** BRICS **C** G-20 **D** SAARC

Ans: A European Union

1. European Union

Q27. Which of the following countries ranks first in the development experience?

1 Mark

- A** India **B** China **C** Pakistan **D** None of the above

Ans: B China

2. China

Q28. The Great Leap Forward (GLF) campaign was launched in China in _____.

1 Mark

- A** 1966 **B** 1958 **C** 1976 **D** None of the above

Ans: B 1958

2. 1958

Q29. "Reforms were introduced in China", because.

1 Mark

- A** The new leadership wasn't happy with the slow pace of growth and lack of modernisation
B Maoist vision had failed **C** Both (a) and (b) **D** None of the above

Ans: C Both (a) and (b)

3. Both (a) and (b)

Q30. Choose the correct answer.

1 Mark

The year of great depression.

- A** 1920 **B** 1889 **C** 1929 **D** 2018

Ans: C 1929

3. 1929

Q31. What was the fertility rate in Pakistan as in 2015?

1 Mark

- A** 1.6 **B** 2.6 **C** 3.7 **D** 3.6

Ans: C 3.7

3. 3.7

Q32. When were economic reforms introduced in Pakistan?

1 Mark

A 1991

B 1978

C 1996

D 1988

Ans: D 1988

4. 1988.

Q33. The _____ initiated in 1958 aimed at industrialising China on a massive scale.

1 Mark

A Great Proletarian Cultural Revolution **B** Great Leap Forward (GLF) campaign **C** SEZs

D None of these

Ans: B Great Leap Forward (GLF) campaign

2. Great Leap Forward (GLF) campaign

Q34. Grameen Bank which is known as the bank of poors is an organization based in _____.

1 Mark

A Pakistan

B Sri Lanka

C India

D Nepal

E Bangladesh

Ans: D Nepal

4. Bangladesh

Q35. Which of the following country adopt "one child norm" to control its population?

1 Mark

A India

B China

C Pakistan

D Both a and b.

Ans: B China

2. China.

Q36. One child policy" was a measure to control the population that was adopted in _____.

1 Mark

A India

B Pakistan

C China

D None of these

Ans: C China

3. China

Q37. Which of the following country has lowest sex ratio?

1 Mark

A India.

B China.

C Pakistan.

D Both (a) and (b).

Ans: C Pakistan.

3. Pakistan.

Q38. When did China announce its first five-year plan.

1 Mark

A 1951

B 1956

C 1953

D 1961

Ans: C 1953

3. 1953

Q39. Which of the following statements is correct about the five-year plan in China?

1 Mark

A China announced its first five-year plan in 1953

B China announced its first five-year plan in 1993

C China announced its first five-year plan in 1983

D China announced its first five-year plan in 1963

Ans: A China announced its first five-year plan in 1953

1. China announced its first five-year plan in 1953

Q40. Due to introduction of 'one-child policy', China's fertility rate decline from _____ to _____ births.

1 Mark

A 3 to 1

B 2 to 1

C 3 to 1.8

D None of these.

Ans: C 3 to 1.8

3. 3 to 1.8

Q41. In China, the contribution of the secondary sector is Highest". What made this happen?

1 Mark

A Great leap forward

B Reform of 1978

C Both (a) and (b)

D None of the above

Ans: C Both (a) and (b)

3. Both (a) and (b)

Q42. The main aim of comparing countries is to.

1 Mark

- A** Know differences in physical features **B** Know differences in economic features
C Know how much rich or poor we are a country is in relation to other countries
D Learn from the development experiences of these countries

Ans: D Learn from the development experiences of these countries

4. Learn from the development experiences of these countries

Q43. China's average rate of growth in foreign trade was at _____ per year in in 2014.

1 Mark

- A** 26% **B** 15% **C** 32% **D** 12%

Ans: A 26%

1. 26%

Q44. _____ started their developmental program at the same time.

1 Mark

- A** China and Pakistan **B** Pakistan, china and India **C** India and Pakistan
D China and India

Ans: B Pakistan, china and India

2. Pakistan, china and India

Q45. With which of the following concepts is the commune system associated?

1 Mark

- A** Industrialisation **B** Human rights **C** Equal distribution of land
D Special Economic Zones

Ans: C Equal distribution of land

3. Equal distribution of land

Q46. There was a rapid increase in the GDP of China because of.

1 Mark

- A** Industrial sector has maintained a high growth **B** Political freedom **C** Reforms of 1978
D All of the above

Ans: A Industrial sector has maintained a high growth

1. Industrial sector has maintained a high growth

Q47. _____ is the largest nation and occupies the largest area among India, Pakistan and China.

1 Mark

- A** China **B** India **C** Pakistan **D** None of the above

Ans: A China

1. China

Q48. Which of the following country has highest IMR per 1000 live births?

1 Mark

- A** India **B** China **C** Pakistan **D** USA

Ans: C Pakistan

3. Pakistan.

Q49. When did India and Pakistan become independent?

1 Mark

- A** In 1948 **B** In 1950 **C** In 1947 **D** In 1951

Ans: C In 1947

3. In 1947

Q50. Which economic system did china choose for economic development.

1 Mark

- A** Capitalist system **B** Socialist system **C** Mixed Capitalist system **D** None of the above

Ans: B Socialist system

2. Socialist system

Q51. Besides USA and France, India has a Civil Nuclear Deal with.

- A** Britain **B** South Africa **C** Germany **D** Canada

1 Mark

Ans: D Canada

4. Canada

Q52. In the "Theory of Demographic Transition", India can be placed in _____.

- A** First Stage: High birth rate and high death rate **B** Second Stage: High birth rate and falling death rate
C Third Stage: Low birth rate and low death rate **D** No Stage

1 Mark

Ans: B Second Stage: High birth rate and falling death rate

2. Second Stage: High birth rate and falling death rate

Q53. The term PPP signifies.

- A** Common prices **B** Common currency **C** Both a) and b) **D** Any other

1 Mark

Ans: C Both a) and b)

3. Both a) and b)

Q54. _____ Program was started in China with the aim of industrialisation.

- A** Great Leap Forward **B** Great Proletarian Cultural Revolution **C** One-child Policy
D None of these

1 Mark

Ans: A Great Leap Forward

1. Great Leap Forward

Q55. Which of the following countries adopted one child policy?

- A** India. **B** China. **C** Pakistan. **D** None of these.

1 Mark

Ans: B China.

2. China.

Q56. Which of the following country has highest fertility rate?

- A** India **B** China **C** Pakistan **D** Both (a) and (b).

1 Mark

Ans: C Pakistan

3. Pakistan.

Q57. Which of the following were reason of slow growth rate in Pakistan.

- A** Reliance on remittances **B** Political instability **C** Growing dependence on foreign loans
D Both (a) and (b)

1 Mark

Ans: D Both (a) and (b)

4. Both (a) and (b)

Q58. India has _____ of the world income.

- A** 1.2% **B** 2.2% **C** 0.8% **D** 0.4%

1 Mark

Ans: A 1.2%

1. 1.2%

Q59. Which of the following countries are not able to save women from maternal mortality.

- A** India **B** Pakistan **C** Both (a) and (b) **D** China

1 Mark

Ans: C Both (a) and (b)

3. Both (a) and (b)

Q60. Which of the following countries has introduced the one-child norm?

- A** China **B** India **C** Pakistan **D** Bangladesh

1 Mark

Ans: A China

1. China

Q61. The growth rate of the population is highest in which of the following country.

- A** India **B** China **C** Pakistan **D** None of these

1 Mark

Ans: C Pakistan

3. Pakistan

Q62. _____ started their developmental program at the same time.

- A** China and Pakistan **B** Pakistan, china and India **C** India and Pakistan
D China and India

1 Mark

Ans: B Pakistan, china and India

2. Pakistan, china and India

Q63. The population engaged in agricultural sector in China declined from 60% in 1991 to _____ in 2014.

- A** 32% **B** 49% **C** 46% **D** 35%

1 Mark

Ans: D 35%

4. 35%

Q64. China has the _____ largest GDP.

- A** First. **B** Second. **C** Third. **D** Fourth.

1 Mark

Ans: B Second.

2. Second.

Q65. Which of the following statements about the initial phase of reforms in China is correct?

- A** The agricultural sector was the main focus during the initial phases of the reforms in China
B The foreign trade sector was the main focus during the initial phases of the reforms in China
C The investment sector was the main focus during the initial phases of the reforms in China
D All of the above

1 Mark

Ans: D All of the above

4. All of the above

Q66. China has been the _____ recipient of FDI in the world during 1993-2001.

- A** second largest **B** largest **C** fourth largest **D** none of the above

1 Mark

Ans: A second largest

1. second largest

Q67. Which of the following countries suffer from the acid rains?

1. Canada
2. France
3. Norway
4. Germany

1 Mark

Select the correct answers from the codes given below:

- A** 1 and 2 **B** 1 and 3 **C** 2 and 3 **D** 3 and 4

Ans: B 1 and 3

2. 1 and 3

Q68. Where is the headquarters of the International Monetary Fund (IMF)?

- A** Geneva **B** Paris **C** London **D** Washington DC

1 Mark

Ans: D Washington DC

4. Washington DC

Q69. Which of the following country was faster in shifting its workforce from agriculture to the service sector?

- A** India **B** Pakistan **C** China **D** Both (A) and (B)

1 Mark

Ans: B Pakistan

2. Pakistan

Q70. A meaningful comparison between the two countries is possible on the basis of: **1 Mark**

- A** Common Currency **B** Common Price level **C** Both (a) and (b) **D** Any othe

Ans: C Both (a) and (b)

3. Both (a) and (b)

Q71. Which one of the following countries has the highest share in the world export among the Asian countries? **1 Mark**

- A** South Korea **B** Singapore **C** India **D** China

Ans: D China

4. China

Q72. ASEAN stands for: **1 Mark**

- A** Asian Southern Eastern American Nations. **B** All South East American Nations.
C Association of South East Asian Nations. **D** Association for Smooth Economic Activity of Nations.

Ans: A Asian Southern Eastern American Nations.

1. Asian Southern Eastern American Nations.

Q73. According to demographic parameters, the density of population is lowest in: **1 Mark**

- A** China. **B** India. **C** Pakistan. **D** Both (b) and (c).

Ans: A China.

1. China.

Q74. When were reforms introduced in China? **1 Mark**

- A** 1979 **B** 1977 **C** 1978 **D** 1979

Ans: C 1978

3. 1978

Q75. China announced its First Five Year Plan in: **1 Mark**

- A** 1951 **B** 1952 **C** 1953 **D** 1954

Ans: C 1953

3. 1953

Q76. Which of the following country has highest HDI rank? **1 Mark**

- A** India **B** China **C** Pakistan **D** Both (a) and (b).

Ans: B China

2. China.

Q77. Rank India, Pakistan, and China in terms of the better value of the Human Development Index? **1 Mark**

- A** 1st Pakistan, 2nd – China, 3rd – India **B** 1st – Pakistan, 2nd – India, 3rd – China
C 1st – China, 2nd – Pakistan, 3rd – India **D** 1st – China, 2nd – India, 3rd – Pakistan

Ans: D 1st – China, 2nd – India, 3rd – Pakistan

4. 1st – China, 2nd – India, 3rd – Pakistan

Q78. Which of the following country has highest HDI value? **1 Mark**

- A** India **B** China **C** Pakistan **D** Both (a) and (b).

Ans: B China

2. China.

Q79. In which of the following countries does the service sector contribute the most in GDP? **1 Mark**

- A** India **B** Pakistan **C** China **D** Both (A) and (B)

Ans: D Both (A) and (B)

4. Both (A) and (B)

Q80. Which of the following statements about human development is incorrect?

1 Mark

- A** The life expectancy at birth of a country is the true indicator of its human development levels
- B** The literacy rate of a country is the true indicator of its human development levels
- C** The density of population of a country is the true indicator of its human development levels
- D**

The per capita gross domestic product (GDP) of a country is the true indicator of its human development levels

Ans: C The density of population of a country is the true indicator of its human development levels

3. The density of population of a country is the true indicator of its human development levels

Q81. How many people died in the devastating earthquake that took place in Pakistan in 2005?

1 Mark

- A** 45,000
- B** 55,000
- C** 65,000
- D** 75,000

Ans: D 75,000

4. 75,000

Q82. In which of the following areas, Pakistan has an edge over India?

1 Mark

- A** Export of software after economic reforms.
- B** Number of PhD's produced in science and engineering every year.
- C** Reducing the proportion of population below poverty line.
- D** All the above.

Ans: C Reducing the proportion of population below poverty line.

3. Reducing the proportion of population below poverty line.

Q83. Which of the following is a feature pertaining to the Indian economy.

1 Mark

- A** One child norm
- B** Growth due to manufacturing sector
- C** High degree of urbanization
- D** Growth due to service sector

Ans: D Growth due to service sector

4. Growth due to service sector

Q84. The trade-GDP ratio in India is.

1 Mark

- A** Twice that of Pakistan
- B** Thrice that of Pakistan
- C** Four-times that of Pakistan
- D** Five-times that of Pakistan

Ans: A Twice that of Pakistan

1. Twice that of Pakistan

Q85. Choose the correct alternative.

1 Mark

Pakistan introduced its economic reforms in the year _____.

- A** 1974
- B** 1976
- C** 1978
- D** 1988

Ans: D 1988

4. 1988

Q86. Which of the following is not a member of BASIC?

1 Mark

- A** India
- B** China
- C** South Africa
- D** Indonesia

Ans: D Indonesia

4. Indonesia

Explanation:

BASIC countries are a block of four large developing countries Brazil, South Africa, India and China- formed by an agreement on November 28, 2009. The four committee to act jointly at the Copenhagen Climate Summit, including a possible united walkout, if their common minimum position was not met by the developed nations.

Q87. Apart from instructions of international agencies, which other reasons forced Pakistan to implement economic reforms?

1 Mark

- A** Political instability.
- B** Over-dependency on foreign aid.
- C** Volatile performance of agriculture.
- D** All of these.

Ans: D All of these.

4. All of these.

Q88. Growth rate of population is highest in which of the following countries?

1 Mark

A India.

B Pakistan.

C China.

D All of these.

Ans: B Pakistan.

2. Pakistan.

Q89. Arrange the following events in chronological order and choose the correct answer from the given alternatives:

1 Mark

1. Establishment of People's Republic of China.

2. Creation of Pakistan.

3. First Five-Year Plan of India.

4. First Five-Year Plan of China

A (i), (iv), (ii), (iii)

B (iii), (ii), (i), (iv)

C (ii), (i), (iii), (iv)

D (iv), (iii), (ii), (i)

Ans: C (ii), (i), (iii), (iv)

3. (ii), (i), (iii), (iv)

Q90. Which of the following statements about the later phase of reforms in China is correct?

1 Mark

A The banking sector was the main focus during the later phases of the reforms in China

B The investment sector was the main focus during the later phases of the reforms in China

C The trade sector was the main focus during the later phases of the reforms in China

D The private sector was the main focus during the later phases of the reforms in China

Ans: D The private sector was the main focus during the later phases of the reforms in China

4. The private sector was the main focus during the later phases of the reforms in China

Q91. In the Initial phase of reforms in China, reforms were introduced under_____.

1 Mark

A Agriculture

B Foreign trade

C Investment sector

D All of the above

Ans: D All of the above

4. All of the above

Q92. SAARC stands for:

1 Mark

A South Asian Association for Regional Cooperation. **B** South Asia Assistance for Regional Cooperation.

C Sarva Aarthic Association for Regulatory Development.

D Southern Asiatic Association for Regional Cooperation.

Ans: A South Asian Association for Regional Cooperation.

1. South Asian Association for Regional Cooperation.

Q93. _____ is a geographical region that has economic laws different from a country's typical economic laws.

1 Mark

A NEP

B SEZ

C GLF

D None of these.

Ans: B SEZ

2. SEZ

Q94. Which sector of the economy contributes the highest to India's GDP?

1 Mark

A Service

B Agriculture

C Industry

D None of these

Ans: A Service

1. Service

Q95. Which one of the following is an indicator of human development?

1 Mark

A Life Expectancy of birth

B Contribution to GDP

C Infant Mortality Rate

D All of these

Ans: A Life Expectancy of birth

C Infant Mortality Rate

1. Life Expectancy of birth
2. Life expectancy at birth
3. Contribution to GDP

Q96. Which of the following statements is true developmental experience? **1 Mark**

- A** China ranks first in terms of the developmental experience
- B** India ranks first in terms of the developmental experience
- C** Pakistan ranks first in terms of the developmental experience
- D** Bangladesh ranks first in terms of the developmental experience

Ans: A China ranks first in terms of the developmental experience

1. China ranks first in terms of the developmental experience

Q97. Which economic sector is the highest contribution to GDP in India, Pakistan, and China? **1 Mark**

- A** Agriculture
- B** Industries
- C** Services
- D** All Equal

Ans: C Services

3. Services

Q98. What was the alternative name of First Five Year Plan in 1956 of Pakistan? **1 Mark**

- A** Long-term plan.
- B** Medium-term plan.
- C** Short-term plan.
- D** None of these.

Ans: B Medium-term plan.

2. Medium-term plan.

Q99. _____ innovation is of more importance as it helps in increasing the standard of living in the long run. **1 Mark**

- A** Process
- B** Product
- C** Plant
- D** There is no relationship between innovation processes and standard of living

Ans: B Product

2. Product

Q100. Which year was the People's Republic of China established in? **1 Mark**

- A** 1950
- B** 1951
- C** 1949
- D** None of the above

Ans: C 1949

3. 1949

Q101. Which of the following is the main reason for understanding the economy of neighbouring countries? **1 Mark**

- A** Understanding the economy of neighbouring countries allows a nation to identify its competitors
- B** Understanding the economy of neighbouring countries is essential for the scope of overall human development
- C** Understanding the economy of neighbouring countries allows a nation to identify strengths and weaknesses
- D** All of the above

Ans: D All of the above

4. All of the above

Q102. Which of the following country is growing mainly due to tertiary sector? **1 Mark**

- A** India
- B** China
- C** Pakistan
- D** Both (a) and (b).

Ans: C Pakistan

3. India.

Q103. Which of the three countries has the highest life expectancy at birth? **1 Mark**

- A** India
- B** China
- C** Pakistan
- D** All equal

Ans: B China

2. China

Q104. The introduction of _____ in Pakistan led to a rise in the production of food grains. **1 Mark**

- A** Five year plan **B** Green revolution **C** Mixed economy **D** Communes

Ans: B Green revolution

2. Green revolution

Q105. Which of the following country is growing mainly due to manufacturing sector? **1 Mark**

- A** India **B** China **C** Pakistan **D** Both (a) and (b).

Ans: C Pakistan

2. China.

Q106. Mao initiated the 'Great Leap Forward' in the year_____. **1 Mark**

- A** 1951 **B** 1955 **C** 1958 **D** 1962

Ans: C 1958

3. 1958

Q107. Which theory suggests that economic growth will percolate down to all sectors? **1 Mark**

- A** Dispersal theory **B** Trickle down theory **C** Pump priming
D Decentralised growth theory

Ans: B Trickle down theory

2. Trickle down theory

Q108. Reforms in which country were first implemented at a smaller level and then in the entire country. **1 Mark**

- A** Pakistan **B** India **C** China **D** None of the above

Ans: C China

3. China

Q109. When did China announce its First Five Year Plan? **1 Mark**

- A** 1951 **B** 1949 **C** 1947 **D** 1953

Ans: D 1953

4. 1953.

Q110. _____ enterprises account for about half of China's exports today. **1 Mark**

- A** Public **B** Private **C** Foreign-invested **D** Domestic

Ans: C Foreign-invested

3. Foreign-invested

Q111. When were economic reforms initiated in China? **1 Mark**

- A** 1978 **B** 1988 **C** 1990 **D** 1991

Ans: A 1978

1. 1978

Q112. Around _____ of total world manufacturing output is produced in China. **1 Mark**

- A** 25% **B** 2.5% **C** 8% **D** 5.8%

Ans: C 8%

3. 8%

Q113. Mao introduced the _____ in China. **1 Mark**

- A** GLF **B** Great Proletarian Cultural Revolution **C** Commune system
D None

Ans: B Great Proletarian Cultural Revolution

2. Great Proletarian Cultural Revolution

Q114. India and Pakistan became independent nations in _____, Peoples Republic of China was established in _____.

1 Mark

- A** 1949, 1947 **B** 1947, 1949 **C** 1947, 1948 **D** 1948, 1947

Ans: B 1947, 1949

2. 1947, 1949

Explanation:

While India and Pakistan became independent nations in 1947, People's Republic of China was established in 1949. All the three nations have started towards their developmental path at the same time.

Q115. Which of the following countries has the least urbanised population.

1 Mark

- A** India **B** China **C** Pakistan **D** None of these

Ans: A India

1. India

Q116. Under _____, people collectively cultivated lands.

1 Mark

- A** GLF **B** Five year plan **C** Commune system **D** None of the above

Ans: C Commune system

3. Commune system

Q117. In which year was People's Republic of China established?

1 Mark

- A** 1949 **B** 1953 **C** 1947 **D** 1965

Ans: A 1949

C 1947

1. 1949.

3. 1947.

Q118. Which of the following statements is true for the foodgrain production in Pakistan?

1 Mark

- A** The five-year plan was the main reason for the rise in foodgrain production in Pakistan
B The green revolution was the main reason for the rise in foodgrain production in Pakistan
C The mixed economy was the main reason for the rise in foodgrain production in Pakistan
D The government policy was the main reason for the rise in foodgrain production in Pakistan

Ans: B The green revolution was the main reason for the rise in foodgrain production in Pakistan

2. The green revolution was the main reason for the rise in foodgrain production in Pakistan

Q119. A campaign in China in 1958 where people were encouraged to set up industries in their backyard was named as:

1 Mark

- A** Great leap forward. **B** Great proletarian cultural revolution. **C** Anti-rightist movement.
D Four pests campaign.

Ans: A Great leap forward.

1. Great leap forward.

Q120. Choose the correct alternative.

1 Mark

Pakistan introduced its economic reforms in the year _____.

- A** 1974 **B** 1976 **C** 1978 **D** 1988

Ans: D 1988

4. 1988

Q121. Under the commune system:

1 Mark

- A** People collectively cultivated land. **B** People started industries in their backyards.
C People were sent for professional training. **D** None of the above.

Ans: A People collectively cultivated land.

1. People collectively cultivated land.

Q122. China has a very less proportion of cultivable land due to which of the following reason(s)?

1 Mark

A Topographic condition. **B** Climatic condition. **C** Economic condition. **D** Both (a) and (b).

Ans: D Both (a) and (b).

4. Both (a) and (b).

Q123. System where farmers and industrial units were to buy and sell fixed quantities of raw material and products on the basis of price fixed by government was termed as:

1 Mark

A Special economic zones. **B** Great Leap Forward. **C** Dual pricing.
D Great proletarian cultural revolution.

Ans: C Dual pricing.

3. Dual pricing.

Q124. Which one of the following is an obstacle to economic development?

1 Mark

A Low rate of capital formation **B** Vicious circle of poverty **C** Socio-cultural barriers
D All the above

Ans: D All the above

4. All the above

Explanation:

The hinderance in the economic development are-

1. Unemployment
2. Poor educational standards
3. Poor infrastructure facilities
4. Vicious circle of poverty
5. Low capital formation
6. Socio-cultural barriers
7. Larger budget deficit.

Q125. The fertility rate is very low in _____ and very high in _____.

1 Mark

A India , China **B** China , Pakistan **C** Pakistan, China **D** India , Pakistan

Ans: B China , Pakistan

2. China , Pakistan

Q126. India has a regional trade pact SAFTA. This pact is with members of which of the following group of countries.

1 Mark

A IBSA **B** EU **C** OPEC **D** SAARC

Ans: D SAARC

4. SAARC

Explanation:

SAFTA is the South Asian Free Trade Area between countries who are the members countries of SAARC. This agreement was reached upon in the 12th SAARC meet in 2004.

Q127. India has _____ of the world income.

1 Mark

A 1.2% **B** 2.2% **C** 0.8% **D** 0.4%

Ans: A 1.2%

1. 1.2%

Q128. Which economic system did India adopt as a development strategy?

1 Mark

A Capitalist System **B** Socialist System **C** Mixed Capitalist System
D Socialist system up to 1991 and then the capitalist system

Ans: C Mixed Capitalist System

3. Mixed Capitalist System

Q129. Quality of life is influenced by.

1 Mark

A Income **B** Education **C** Health **D** All the above

Ans: D All the above

4. All the above

Q130. Indian, Pakistan, and _____ have many similarities in their development strategies **1 Mark**

A Nepal **B** China **C** Srilanka **D** Bangladesh

Ans: B China

2. China

Q131. The poverty reemerged in Pakistan". What are the possible reasons for this? **1 Mark**

A Agricultural growth was not based on institutionalised process of technical change
B Foreign exchange requirements of Pakistan **C** Non-developmental activities **D** All of the above

Ans: D All of the above

4. All of the above

Q132. Britain has been termed as the '_____'. **1 Mark**

A workshop of the world **B** major importer in world trade **C** both a and b
D none of the above

Ans: A workshop of the world

1. workshop of the world

Q133. Read the following statement given below and choose the correct alternative **1 Mark**

Statement 1- Urbanisation is very high in China

Statement 2- China has the second largest GDP in the world.

A Both are correct **B** Both are incorrect **C** Statement 1 is correct and statement 2 is incorrect
D Statement 1 is incorrect and statement 2 is correct

Ans: A Both are correct

1. Both are correct

Q134. In which of the following indicators is Pakistan ahead of India and China? **1 Mark**

A Urbanisation **B** Fertility rate **C** Density **D** Population

Ans: B Fertility rate

2. Fertility rate

Q135. In which year the Great Proletarian Cultural Revolution established? **1 Mark**

A 1991 **B** 1965 **C** 1996 **D** 1988

Ans: B 1965

2. 1965

Q136. Pakistan follows a _____. **1 Mark**

A Mixed economy model **B** Command economy model **C** Market economy model
D Planned economy model

Ans: A Mixed economy model

1. Mixed economy model

Q137. Which of the following is having least population density? **1 Mark**

A India **B** Pakistan **C** China **D** Bangladesh

Ans: C China

3. China

Q138. Under which of the following indicators, China is moving ahead of India and Pakistan? **1 Mark**

A GDP indicator **B** Health indicators **C** Poverty indicator **D** All of the above

Ans: D All of the above

4. All of the above

Q139. When were economic reforms introduced in China? **1 Mark**

A 1991 B 1978 C 1996 D 1988

Ans: B 1978

2. 1978

Q140. Which of the following statements about the later phase of reforms in China is correct?

1 Mark

- A The banking sector was the main focus during the later phases of the reforms in China
- B The investment sector was the main focus during the later phases of the reforms in China
- C The trade sector was the main focus during the later phases of the reforms in China
- D The private sector was the main focus during the later phases of the reforms in China

Ans: D The private sector was the main focus during the later phases of the reforms in China

4. The private sector was the main focus during the later phases of the reforms in China

Q141. _____ has the highest life expectancy at birth.

1 Mark

- A India B China C Pakistan D Both a) and b)

Ans: B China

2. China

Q142. Which of the following country has lowest life expectancy at birth?

1 Mark

- A India B China C Pakistan D USA

Ans: C Pakistan

3. Pakistan.

Q143. In China, people were encouraged to set up industries in their backyards under the _____ programme.

1 Mark

- A Great Leap Forward B Commune system C Great Proletarian Cultural Revolution
- D None

Ans: A Great Leap Forward

1. Great Leap Forward

Q144. In the later phase of reforms in China, reforms were introduced under _____.

1 Mark

- A Private sector firms B Trade policy C Investment sector D Banking sector

Ans: A Private sector firms

1. Private sector firms

Q145. Stiglitz commission established by the President of the United Nations General Assembly was in the international news. The commission was supposed to deal with:

1 Mark

- A The challenges posed by the impending global climate change and prepare a road map.
- B The working of the global financial systems and to explore ways and means to secure a more sustainable global order.
- C Global terrorism and prepare a global action plan for the mitigation of terrorism.
- D Expansion of the United Nations Security Council in the present global scenario.

Ans: B The working of the global financial systems and to explore ways and means to secure a more sustainable global order.

2. The working of the global financial systems and to explore ways and means to secure a more sustainable global order.

Q146. China doubled its GDP in _____ years starting 1978.

1 Mark

- A 12 B 9 C 17 D 20

Ans: B 9

4. 9

Q147. Which of the following is not an indicator of human development?

1 Mark

- A Density of Population B GDP per capita C Life expectancy at birth D Literacy rate

Ans: A Density of Population

1. Density of Population

Q148. Which of the following is the largest producer of chemical fertilizers in the world? **1 Mark**

- A** India **B** USA **C** Mexico **D** China

Ans: D China

4. China

Q149. Which of the following countries have the smallest amount of poor people? **1 Mark**

- A** Both (a) and (b) **B** India **C** Pakistan **D** None of the above

Ans: A Both (a) and (b)

1. Both (a) and (b)

Q150. When was the Great Leap Forward (LF) campaign initiated in China? **1 Mark**

- A** In 1958 **B** In 1957 **C** In 1956 **D** In 1955

Ans: A In 1958

1. In 1958

Q151. Which type of economic system is followed in China. **1 Mark**

- A** Mixed Economy **B** Socialist Economy **C** Capitalist Economy **D** None of these

Ans: B Socialist Economy

2. Socialist Economy

Q152. 'BRIC' which was the organisation of 4 nations, namely Brazil, Russia, India and China, has now become 'BRICS'. Which is the fifth nation included in it. **1 Mark**

- A** South Africa **B** Sri Lanka **C** Singapore **D** Spain

Ans: A South Africa

1. South Africa

Q153. People Republic of China was established in: **1 Mark**

- A** 1946 **B** 1948 **C** 1949 **D** 1950

Ans: C 1949

3. 1949

Q154. The economic development of India can be adjudged by_____. **1 Mark**

- A** The increase in the price of capital goods **B** The increase in the price of essential commodities
C The increased capacity to produce goods and services along with improved standard of living.
D The increase in the prices of both capital and consumer goods

Ans: C The increased capacity to produce goods and services along with improved standard of living.

3. The increased capacity to produce goods and services along with improved standard of living.

Q155. In 1958, there were _____ communes in China covering the entire farm population. **1 Mark**

- A** 24,000 **B** 26,000 **C** 28,000 **D** 30,000

Ans: B 26,000

2. 26,000

Q156. _____ includes quantitative aspects of per capita, GDP and the quality aspects of performance in health and education. **1 Mark**

- A** HD **B** GDI **C** HDI **D** None of these.

Ans: C HDI

3. HDI

Q157. Which of the following is a feature of the Indian economy? **1 Mark**

- A** Growth led by the service sector **B** The high degree of urbanisation
C Growth led by the agricultural sector **D** Growth led by the manufacturing sector

Ans: A Growth led by the service sector

1. Growth led by the service sector

Q158. After India's independence and partition of a country, India imported huge amount of food grain from Pakistan due to which of the following reason(s)? **1 Mark**

- A** India's fertile land went to Pakistan during partition of India and Pakistan in 1947.
- B** India's policies were inappropriate.
- C** Due to famines there was food insecurity.
- D** All of the above.

Ans: A India's fertile land went to Pakistan during partition of India and Pakistan in 1947.

1. India's fertile land went to Pakistan during partition of India and Pakistan in 1947.

Q159. Arrange the following events in chronological order and choose the correct answer from the given alternatives: **1 Mark**

1. Establishment of People's Republic of China.
2. Creation of Pakistan.
3. First Five-Year Plan of India.
4. First Five-Year Plan of China

Alternatives:

- A** (i), (iv), (ii), (iii)
- B** (iii), (ii), (i), (iv)
- C** (ii), (i), (iii), (iv)
- D** (iv), (iii), (ii), (i)

Ans: C (ii), (i), (iii), (iv)

3. (ii), (i), (iii), (iv)

Q160. When was one-child norm' introduced in China? **1 Mark**

- A** Late 1970s.
- B** Late 1960s.
- C** Late 1980s.
- D** None of the above.

Ans: A Late 1970s.

1. Late 1970s.

Q161. When did nationalisation of capital goods industry took place in Pakistan? **1 Mark**

- A** 1970s
- B** 1980s
- C** 1990s
- D** After 2000

Ans: A 1970s

1. 1970s.

Q162. Economic reforms were initiated in China in: **1 Mark**

- A** 1978
- B** 1988
- C** 1990
- D** 1991

Ans: A 1978

1. 1978

Q163. Which of the following statements about the one-child norm is accurate? **1 Mark**

- A** The rule of the one-child norm was introduced in Sri Lanka
- B** The rule of the one-child norm was introduced in Pakistan
- C** The rule of the one-child norm was introduced in China
- D** The rule of the one-child norm was introduced in India

Ans: C The rule of the one-child norm was introduced in China

3. The rule of the one-child norm was introduced in China

Q164. Which of the following country has highest rate of population growth? **1 Mark**

- A** India
- B** China
- C** Pakistan
- D** Both (a) and (b).

Ans: C Pakistan

3. Pakistan.

Q165. Under the Great Leap Forward: **1 Mark**

- A** People collectively cultivated land.
- B** People started industries in their backyards.
- C** People were sent for professional training.
- D** None of the above.

Ans: B People started industries in their backyards.

2. People started industries in their backyards.

Q166. Which of the following indicators is missing from the overall development indicators.

1 Mark

- A** HDI value **B** Infant mortality rate **C** Liberty **D** All of the above

Ans: C Liberty

3. Liberty

Q167. When was GLF initiated?

1 Mark

- A** 1953 **B** 1958 **C** 1976 **D** 1978

Ans: B 1958

2. 1958.

Q168. In China, commune system is related to _____

1 Mark

- A** Agriculture **B** Industry **C** Services **D** None of these

Ans: A Agriculture

1. Agriculture

Q169. India's 'Look East' trade policy is designed to help particularly members of which of the following group of nations?

1 Mark

- A** SAARC **B** ASEAN **C** WTO **D** NATO

Ans: B ASEAN

2. ASEAN

Explanation:

India's Look-East Policy implemented in the 1990s has led to greater economic interaction with the Association of South East Asian Nations (ASEAN), the scope of which was later expanded to include China, Japan and South Korea in 2003.

Q170. Which of the following country has highest percentage of undernourished population?

1 Mark

- A** India **B** China **C** Pakistan **D** Both (a) and (b).

Ans: A India

1. India.

Q171. "China has the lowest population density among the three nations". What are the possible reasons for this?

1 Mark

- A** Low growth rate of population **B** One child policy **C** Large geographical area
D All of the above

Ans: D All of the above

4. All of the above

Q172. The understanding of the economy of neighbouring country is essential because _____.

1 Mark

- A** It allows countries to better comprehend their own strengths and weaknesses
B It helps countries to identify their competitors **C** For overall human development
D All of the above

Ans: D All of the above

4. All of the above

Q173. The rate of domestic savings in China rose from 32% in 1979 to _____ in 2014.

1 Mark

- A** 36% **B** 39% **C** 45% **D** 49%

Ans: D 49%

4. 49%