

BUSINESS SERVICES WS 2

Class 11 - Business Studies

1. What is meant by double insurance? [1]
2. When was the Air-mail service started in India? [1]
3. Identify the Insurance Policy, according to which the insurance company provides protection against all types of risks, like Earthquakes, Fire, Theft, etc. which have an adverse effect on goods. [1]
4. Himanshu wants to make long term investment of his monthly savings along with tax benefits in the post office investment scheme. Name anyone such a scheme to Himanshu. [1]
5. How does life insurance provide both protection and investment benefit? [1]
6. Getting the debtor insured by the creditor, which characteristic of insurance does it indicate? [1]
7. This Bank has the largest market capitalization and most number of branches in India as compared to any other banking company. [1]
Name the bank that is being mentioned above.
8. Name the parties to the Insurance Contract. [1]
9. Participation at the time of service delivery is a must. What feature of service is being explained here? [1]
10. On the basis of which principle of insurance, an insurer can take over the damaged goods after paying the compensation? [1]
11. A doctor performs an operation only when the patient is willing to avail of his service. What information does this statement give regarding the service industry? [1]
12. Insurance contract is based on the utmost good faith. What does it mean? [1]
13. What are the two types of insurance? [1]
14. You want to invest a particular sum of money for a particular time period. Name the type of account you should choose for this purpose. [1]
15. Write the full form of STD & ISD. [1]
16. Admitted that the Delhi Transport Co. could not lend one of its trucks on hire on First January because there was no demand. Now, this is not possible that the truck which could have been of service on First January may be put into the stock and on Second January it should be put into double the service. What particularity of services Business does this example relate to? [1]
17. Write the meaning of communication. [1]
18. When were the postal service started in India? [1]
19. What do you mean by Average Policy? [1]
20. The bank issues a Financial Instrument, with the help of which money can be sent from one place to another. Identify this instrument. [1]
21. What do you mean by reinsurance? [1]
22. What do you know about Fidelity Insurance? [1]
23. Briefly discuss the concept of Health Insurance. [1]
24. Name the essential components of the Internet. [1]
25. This facility ensures the sender of the mail that in case the mail is not delivered to the addresses, it comes back [1]

- to the sender. Name such kind of facility provided by the Post office.
26. Mr. Deepak Miglani is working in the position of a team leader in a company. He is in the habit of keeping no cash with him ever. He has downloaded a software, named 'AXIS BANK LIME' on his mobile. He makes payment of the goods purchased on the basis of this software. The information about this facility he has shared with his whole team. Now all the team members have started making use of this facility. Now they are relieved of the fear of pick-pocketing. Identify the payment facility being used by the team members of Deepak Miglani. [1]
 27. Name different postal services. [1]
 28. Which principle of insurance entitles the insurer to recover the proportionate contribution from the other insurers? [1]
 29. Mention any three types of General Insurance. [1]
 30. What are digital payments? [1]
 31. State the principle of Proximate Cause. [1]
 32. How Fire Insurance Policy is a Contract of Indemnity? [1]
 33. Which principle states that insured should take reasonable steps to minimize the loss to the insured property? [1]
 34. What are the main differences between Life Insurance and General Insurance? [1]
 35. What type of bank the State Finance Corporation is? [1]
 36. Mention any three types of bank accounts. [1]
 37. In case of Damage under the Fire Insurance what amount of money is paid? [1]
 38. What are the devices needed for the Internet? [1]
 39. In which kind of insurance, insurable interest should exist both at the time of insurance and at the time of loss? [1]
 40. Classify the USSD method of digital payments. [1]
 41. What are the main types of marine insurance policies? [1]
 42. Distinguish between Life Insurance and Fire Insurance on the basis of Duration. [1]
 43. What do you mean by Internet? State its benefits. [1]
 44. Name any one life insurance company of private sector. [1]
 45. What is meant by Bank Draft? [1]
 46. Define services and goods. [1]
 47. What is Aadhaar Enabled Payment System? [1]
 48. Name any one life insurance company of public sector. [1]
 49. Distinguish between Fire Insurance and Marine Insurance on the basis of Subject Matter. [1]
 50. What is the difference between Fire Insurance and Life Insurance on the basis of Limit of Amount? [1]
 51. What is good faith? [1]
 52. What is the name of the insurance policy in which the period of times for which premium is to be paid is determined? [1]
 53. Your friend lives in Delhi and you yourself are in Ahmedabad. He is about to send a new mobile to you by post. He asks you about the Postal Service by which he should send the mobile to you. Give him your advice. [1]
 54. Lovely gets two Insurance Policies on her life. What type of insurance is this? [1]
 55. When should the **Insurable interest** be presented in the life insurance? [1]
 56. A Shipping Co. gets its ship insured for getting compensation for the loss likely to be suffered from sea-disasters. Identify this insurance. [1]
 57. State any two types of life insurance policies. [1]
 58. What do you mean by business services? [1]
 59. At what time the insurable interest must be present in case of life insurance? [1]

60. How many hours does the Automatic Teller Machine Works in a day? [1]
61. At present, Samanvi has ₹ 32,50,000 balance in her Savings Bank Account in Axis Bank. She has a good salary and at the end of every month, her balance in the savings account increases. Ritvi, Manager of Axis Bank, also Samanvi's close friend, advised her to maintain an 'Account' which is a combination of both savings account and deposit account. Ritvi told Samanvi that this account interlinks the savings bank account with a deposit account and any amount in excess of a predetermined amount is automatically transferred to a fixed deposit and it will enable her to earn better interest. Identify the type of bank account advised by Ritvi to Samanvi. [1]
62. Write the various types of business services. [1]
63. Which type of insurance is not a contract of indemnity? [1]
64. State Subrogation as principle of insurance. [1]
65. Which bank aims at the rehabilitation of industries? [1]
66. Write the full form of UPI. [1]
67. State the Multiple Option Deposit Account. [1]
68. A house worth ₹6,00,000 has been insured for ₹4,00,000. After some time, the house gets completely destroyed by fire. For what amount the insurance company will be liable to the insured? [1]
69. What do you understand by insurable interest? [1]
70. What is the difference between Fire Insurance and Marine Insurance on the basis of insurable interest? [1]
71. Mr. Raman Mehra, a businessman, has a Current Account in Punjab National Bank (PNB). His Current Account shows a balance of just ₹40,000, while he urgently needs ₹2,50,000 to pay off one of his creditors. He approaches PNB to allow him to withdraw ₹2,50,000, using the facility extended by the bank to him due to his creditworthiness. The Bank agrees to it. Identify and state the facility which has been provided by PNB to Raman. [1]
72. In the old times, messages used to be communicated by the beating of drums or sent through pigeons, but now the exchange of messages has reached its climax. All the old methods of communication are now out of fashion. Now, the information technology has covered a long distance and reached a stage when the whole world seems to have confined itself in a single room. Which method of exchange of messages in the modern communication system has been referred to in the given paragraph? [1]
73. What do you understand by banking cards? [1]
74. What is Banker's Cheque? [1]
75. The customer must be present on the occasion of getting the benefit of service. To which characteristic of the occupation of service is this statement related? [1]